

Chicago Public Schools Form 102-GC Joint Ventures

This form need not be submitted if all joint venturers are MBEs and/or WBEs. In such a case, however, a written joint venture agreement among the MBE and/or WBE venturers must be submitted. In all proposed joint ventures, each MBE and/or MBE venturer must submit a copy of their current Letter of Certification.

ALL INFORMATION REQUESTED BY THIS SCHEDULE MUST BE ANSWERED IN THE SPACES PROVIDED. DO NOT REFER TO YOUR JOINT VENTURE AGREEMENT EXCEPT TO EXPAND ON ANSWERS PROVIDED ON THIS FORM. IF ADDITIONAL SPACE IS REQUIRED, ADDITIONAL SHEETS MAY BE ATTACHED.

General Contractor: _____ Region: _____

Project Name: _____ Total Subcontract Value _____

I. **Name of Joint Venture:** _____

Address of Joint Venture: _____

Telephone Number of Joint Venture: _____

II. **Identify Each Non-M/WBE Venturer (s):**
Name of Firm: _____

Address: _____

Telephone Number: _____ Fax Number: _____

Contact Person: _____

III. **Identify Each M/WBE Venture (s):**
Name of Firm: _____

Address: _____

Telephone Number: _____ Fax Number: _____

Contact Person: _____

IV. **Describe the role(s) of the M/WBE venture(s) in the joint venture:** _____

V. **Attach a copy of the joint venture agreement.** In order to demonstrate the MBE and /or WBE venturer(s) share in ownership, control, management responsibilities, risks and profits of the joint venture, the proposed joint venture agreement must include specific details related to:
(a) The contribution of capital and equipment;

- (b) Work items to be performed by the M/WBE's own forces;
- (c) Work items to be performed under the supervision of the M/WBE venturer; and
- (d) The commitment of management, supervisory and operative personnel employed by the M/WBE to be dedicated to the performance of the project.

VI. **Total Contract Value Ownership of Joint Venture.**

A. What are the percentage(s) of MBE/WBE ownership of the joint venture?

MBE/WBE ownership percentage (s) _____

Non-MBE/WBE ownership percentage(s) _____

VII. **Total Contract Value Ownership of Joint Venture.** (continued):

B. Specify MBE/WBE percentages for each of the following (provide narrative descriptions and other detail as applicable):

1. Profit and loss sharing: _____

2. Capital contributions:

a) Dollar amounts of initial contribution: _____

b) Dollar amounts of anticipated on-going contributions: _____

3. Contributions of equipment (Specify types, quality and quantities of equipment to be provided by each venturer):

4. Other applicable ownership interests, including ownership options or other agreements which restrict or limit ownership and/or control:

VIII. **Control of and Participation in the Joint Venture.** Identify by name and firm those individuals who are, or will be, responsible for, and have the authority to engage in the following management functions and policy decisions. (Indicate any limitations to their authority such as dollar limits and co-signatory requirements.):

A. Joint venture check signing:

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B. Authority to enter contracts on behalf of the joint venture:

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C. Signing, co-signing and/or collateralizing loans:

D. Acquisition of lines of credit:

E. Acquisition and indemnification of payment and performance bonds:

F. Negotiating and signing labor agreements:

G. Management of subcontract performance. (Identify by name and firm only):

1. Supervision of field operations: _____

2. Major purchases: _____

3. Estimating: _____

4. Engineering: _____

IX. Financial Controls of joint venture:

A. Which firm and/or individual will be responsible for keeping the books of account?

B. Identify the "managing partner," if any and describe the means and measure of their compensation:

C. What authority does each venturer have to commit or obligate the other to insurance and bonding companies, financing institutions, suppliers, subcontractors, and/or other parties participating in the performance of this subcontract or the work of this project?

Chicago Public Schools Form 102-GC Affidavit of Joint Venture (MBE/WBE)

The undersigned affirms that the foregoing statements are correct and include all material information necessary to identify and explain the terms and operations of our joint venture and the intended participation of each venturer in the undertaking. Further, the undersigned agrees to provide to the Property Advisor current, complete and accurate information regarding actual joint venture work and the payment therefore, and any proposed changes in any provision of the joint venture agreement, and to permit the audit and examination of the books, records and files of the joint venture, or those of each venturer relevant to the joint venture by authorized representatives of the Chicago Public Schools.

Any material misrepresentation will be grounds for terminating any subcontract which may be awarded and for initiating action under federal or state laws concerning false statements.

Note: If, after filing Form 102 and before the completion on the joint venture's work on the project, there is any change in the information submitted, the joint venture must inform the Property Advisor, through the General Contractor.

Name of MBE/WBE Partner Firm	Name of Non-MBE/WBE Partner Firm
Signature of Affiant	Signature of Affiant
Name and Title of Affiant	Name and Title of Affiant
Date	Date

On this _____ day of _____, 200 _____, the above-signed officers

_____ (names of affiant)

personally appeared and, known to me be the persons described in the foregoing Affidavit, acknowledged that they executed the same in the capacity therein stated and for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(Signature of Notary Public)

My Commission Expire: _____

(SEAL)