

**Chicago Public Schools**  
**Chicago Board of Education**

**ESTIMATED COMBINED BALANCE SHEET: GOVERNMENTAL FUNDS**  
**June 30, 2006**

<b>(Millions of Dollars)</b>	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>CAPITAL PROJECTS FUNDS</b>	<b>DEBT SERVICE FUNDS</b>	<b>TOTAL Memorandum Only</b>
<b>CURRENT ASSETS:</b>					
Cash and Investments	\$ 697.3	\$ 49.7	\$ -	\$ -	\$ 747.0
Cash and Investments in Escrow	5.3	-	560.8	304.6	870.7
Cash and Investment in School Accounts	28.7	-	-	-	28.7
Property Taxes Receivables	698.3	228.5	-	25.6	952.4
Replacement Taxes Receivables	27.3	-	-	-	27.3
State, Federal, & Other Receivables	357.7	145.1	-	-	502.8
Due from Other Funds	121.5	26.9	-	-	148.4
Other Assets	7.3	-	-	-	7.3
<b>Total Assets</b>	<b>\$1,943.4</b>	<b>\$450.2</b>	<b>\$560.8</b>	<b>\$330.2</b>	<b>\$3,284.6</b>
					-
<b>CURRENT LIABILITIES:</b>					
Accounts Payable	197.6	21.7	43.4	-	262.7
Accrued Payroll & Benefits	442.3	83.9	-	-	526.2
Amount Held for Student Activities	28.7	-	-	-	28.7
Deferred Property Taxes	698.3	228.5	-	25.6	952.4
Other Deferred Revenue	189.5	12.0	-	-	201.5
Due to Other Funds	22.4	4.5	121.5	-	148.4
<b>Total Liabilities</b>	<b>\$1,578.8</b>	<b>\$350.6</b>	<b>\$164.9</b>	<b>\$25.6</b>	<b>\$2,119.9</b>
<b>FUND BALANCE:</b>					
Reserved for Encumbrances & Other	\$ 71.2	\$ 69.6	\$ 129.6	\$ -	\$ 270.4
Reserved for Debt Service	-	-	-	304.6	304.6
Reserved for Specific Purposes	-	30.0	266.4	-	296.4
Designated for Operating Capital	218.4	-	-	-	218.4
Unreserved Fund Balance	75.0	-	-	-	75.0
<b>Total Fund Balance</b>	<b>\$364.6</b>	<b>\$99.6</b>	<b>\$396.0</b>	<b>\$304.6</b>	<b>\$1,164.8</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$1,943.4</b>	<b>\$450.2</b>	<b>\$560.9</b>	<b>\$330.2</b>	<b>\$3,284.7</b>

**Chicago Public Schools**  
**FY2007 Budget for All Funds**  
**Summary of Fund Balances, Revenues, and Appropriations**  
**(In Millions)**

	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Debt Service Funds</b>	<b>Total All Funds</b>
<b>RESOURCES:</b>				
Estimated Fund Balance at 6/30/2006:	\$ 293.4	\$ 30.0	\$ 304.6	\$ 628.0
Reserved for Debt Service	-	-	(304.6)	(304.6)
Designated Fund Balance	(218.4)	-	-	(218.4)
<b>Fund Balance Appropriated</b>	<b>\$ 75.0</b>	<b>\$ 30.0</b>	<b>\$ -</b>	<b>\$ 105.0</b>
<b>REVENUE:</b>				
Local	\$ 1,379.8	\$ 502.0	\$ 129.0	\$ 2,010.8
State	1,284.9	299.1	134.7	1,718.7
Federal	58.9	776.0	-	834.9
Total Revenues	\$ 2,723.6	\$ 1,577.1	\$ 263.7	\$ 4,564.4
Non-Revenue Source - Bonds	0.0	0.0	0.0	\$ -
<b>Total Resources Appropriated</b>	<b>\$ 2,798.6</b>	<b>\$ 1,607.1</b>	<b>\$ 263.7</b>	<b>\$ 4,669.4</b>
<b>APPROPRIATIONS:</b>				
Teacher Salaries	\$ 1,602.7	\$ 386.7	\$ -	\$ 1,989.4
Ed Support Personnel Salaries	202.8	324.5	-	527.3
Other Employee Benefits	507.1	231.4	-	738.4
Total Compensation	\$ 2,312.6	\$ 942.6	\$ -	\$ 3,255.1
Commodities & Utilities	50.6	222.2	-	272.8
Services Other Than Personal	377.2	222.8	3.0	606.3
Equipment	6.5	8.8	-	15.2
Debt Service Payments	-	1.4	260.7	261.1
Other	51.6	209.4	-	258.9
Total Non-Compensation	\$ 486.0	\$ 664.6	\$ 263.7	\$ 1,414.3
<b>Total Appropriations</b>	<b>\$ 2,798.6</b>	<b>\$ 1,607.2</b>	<b>\$ 263.7</b>	<b>\$ 4,669.4</b>
<b>Fund Balance: End of Year</b>				
Reserved for Debt Service	-	-	-	-
Designated for Operating Needs	218.4	-	-	218.4
Total Fund Balance	<b>\$ 218.4</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 218.4</b>

**All Funds Operating Funds and Debt Service**  
**Summary of Resources and Appropriations**  
**Budget Comparison: FY2005 - FY2007**  
(In Millions)

	<b>FY2005 AUDITED ACTUAL</b>	<b>FY2006 ADOPTED BUDGET</b>	<b>FY2006 YEAR-END ESTIMATE</b>	<b>FY2007 PROPOSED BUDGET</b>
<b>Resources:</b>				
<b>Total Beginning Fund Balance:</b>	\$ 238.5	\$ 240.0	\$ 292.2	\$ 323.4
<b>Designated Fund Balance</b>	(196.5)	(180.4)	(248.5)	(218.4)
<b>Available for Appropriation</b>	\$ 42.0	\$ 59.6	\$ 43.7	\$ 105.0
Property Taxes	1,639.2	1,678.4	1,678.4	1,748.3
Replacement Taxes	145.7	135.6	145.6	145.6
Misc. Revenue & Non-Revenue Sources	145.9	116.5	119.1	116.9
<b>Total Local Revenue</b>	<b>\$ 1,930.8</b>	<b>\$ 1,930.5</b>	<b>\$ 1,943.1</b>	<b>\$ 2,010.8</b>
General State Aid Basic (GSA)	647.3	701.5	701.5	762.9
GSA Chapter 1 Supplement	261.0	261.0	261.0	261.0
State Aid Pension	65.0	74.9	74.9	75.3
Other State Revenue	533.8	581.3	574.3	619.5
<b>Total State Revenue</b>	<b>\$ 1,507.1</b>	<b>\$ 1,618.7</b>	<b>\$ 1,611.7</b>	<b>\$ 1,718.7</b>
Federal Aid: ESEA Title I	277.6	326.0	281.5	330.0
Lunchroom, Medicaid, Other	172.6	196.0	185.0	187.6
Public Law: Special Education	106.1	114.9	102.1	100.5
Federal Revenue - Other	206.7	201.1	175.0	216.5
<b>Total Federal Revenue</b>	<b>\$ 763.0</b>	<b>\$ 838.0</b>	<b>\$ 743.6</b>	<b>\$ 834.9</b>
<b>Total Revenue</b>	<b>\$ 4,200.9</b>	<b>\$ 4,387.2</b>	<b>\$ 4,298.4</b>	<b>\$ 4,564.4</b>
<b>Total Resources</b>	<b>\$ 4,242.9</b>	<b>\$ 4,446.8</b>	<b>\$ 4,342.1</b>	<b>\$ 4,669.4</b>
<b>APPROPRIATIONS:</b>				
Teacher Salaries	1,850.4	1,932.2	1,955.4	1,989.4
Ed Support Personnel Salaries	515.4	530.4	530.4	527.3
Other Employee Benefits	563.1	643.4	645.0	738.4
<b>Total Employee Compensation</b>	<b>\$ 2,928.9</b>	<b>\$ 3,106.0</b>	<b>\$ 3,130.8</b>	<b>\$ 3,255.1</b>
Commodities & Utilities	280.5	251.4	255.0	272.8
Services other than Personal	555.7	573.8	574.0	606.3
Educational Equipment	44.1	18.5	15.4	15.2
Building and Sites	35.2	0.0	0.0	0.0
Other Charges / Interfund Cost	16.6	262.1	57.0	261.1
Debt Service	315.8	235.0	235.0	258.9
<b>Total Non-Compensation</b>	<b>\$ 1,247.9</b>	<b>\$ 1,340.8</b>	<b>\$ 1,136.4</b>	<b>\$ 1,414.3</b>
<b>Total Appropriations</b>	<b>\$ 4,176.8</b>	<b>\$ 4,446.8</b>	<b>\$ 4,267.2</b>	<b>\$ 4,669.4</b>
<b>Transfer Out / Adjustments</b>	<b>\$ (29.5)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Fund Balance: End of Year</b>	<b>\$ 292.2</b>	<b>\$ 190.0</b>	<b>\$ 323.4</b>	<b>\$ 218.4</b>

\*General Operating Funds include the General Fund and the Special Revenue Funds.

\*\*Because of rounding, minimal differences may occur in totaling rows and columns.

**General Fund**  
**Summary of Resources and Appropriations**  
**Budget Comparison: FY2005 - FY2007**  
(In Millions)

	<b>FY2005 AUDITED ACTUAL</b>	<b>FY2006 ADOPTED BUDGET</b>	<b>FY2006 YEAR-END ESTIMATE</b>	<b>FY2007 PROPOSED BUDGET</b>
<b>RESOURCES:</b>				
<b>Total Beginning Fund Balance:</b>	\$ 196.5	\$ 210.0	\$ 248.5	\$ 293.4
<b>Designated Fund Balance</b>	\$ (196.5)	\$ (190.0)	\$ (248.5)	\$ (218.4)
<b>Fund Balance To Be Appropriated</b>	\$ -	\$ 20.0	\$ -	\$ 75.0
Property Taxes	1,194.9	1,212.0	1,212.0	1,236.5
Replacement Taxes	94.5	82.1	91.5	91.5
Misc. Revenue & Non-Revenue Sources	87.1	79.6	85.0	52.0
<b>Total Local Revenue</b>	<b>\$ 1,376.6</b>	<b>\$ 1,373.7</b>	<b>\$ 1,388.5</b>	<b>\$ 1,380.0</b>
General State Aid	560.7	589.8	586.6	628.2
State Aid Pension	65.0	74.9	74.9	75.3
Flat Block Grant by ADA	10.9	12.9	12.8	14.7
Other State Revenue	500.5	540.8	540.0	566.8
<b>Total State Revenue</b>	<b>\$ 1,137.2</b>	<b>\$ 1,218.4</b>	<b>\$ 1,214.3</b>	<b>\$ 1,284.9</b>
Medicaid Reimbursement	27.0	38.0	38.0	38.0
Federal Revenue - Other	3.9	10.9	10.9	20.9
<b>Total Federal Revenue</b>	<b>\$ 30.9</b>	<b>\$ 48.9</b>	<b>\$ 48.9</b>	<b>\$ 58.9</b>
<b>Total Revenue</b>	<b>\$ 2,544.7</b>	<b>\$ 2,641.0</b>	<b>\$ 2,651.7</b>	<b>\$ 2,723.7</b>
<b>Total Resources</b>	<b>\$ 2,544.7</b>	<b>\$ 2,661.0</b>	<b>\$ 2,651.7</b>	<b>\$ 2,798.7</b>
<b>APPROPRIATIONS:</b>				
Teacher Salaries	1,514.8	1,561.0	1,561.0	1,602.7
Ed Support Personnel Salaries	205.0	204.5	205.0	202.8
Other Employee Benefits	398.2	464.5	451.7	507.1
<b>Total Employee Compensation</b>	<b>\$ 2,118.0</b>	<b>\$ 2,230.0</b>	<b>\$ 2,217.7</b>	<b>\$ 2,312.6</b>
Commodities & Utilities	42.5	47.6	41.4	50.6
Services other than Personal	302.8	332.2	338.8	377.2
Educational Equipment	11.6	7.9	7.7	6.5
Building and Sites	6.8	-	0.0	-
Other Charges / Interfund Cost	(16.3)	43.3	1.2	51.6
<b>Total Non-Compensation</b>	<b>\$ 347.4</b>	<b>\$ 431.0</b>	<b>\$ 389.1</b>	<b>\$ 486.0</b>
<b>Total Appropriations</b>	<b>\$ 2,465.4</b>	<b>\$ 2,661.0</b>	<b>\$ 2,606.8</b>	<b>\$ 2,798.6</b>
<b>Transfer In /Adjustments</b>	<b>\$ (27.6)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Fund Balance: End of Year</b>	<b>\$ 248.5</b>	<b>\$ 190.0</b>	<b>\$ 293.4</b>	<b>\$ 218.5</b>

**FY2007 RESOURCE SUMMARY  
BY MAJOR CATEGORY  
ON AN ACCRUAL BASIS  
(IN THOUSANDS OF DOLLARS)**

**RESOURCES FOR ALL OPERATING FUNDS AND DEBT SERVICE**

	A	B	C	A+B+C		
	General Operating Funds		Debt	FY07 Total	FY06 Total	Variance
	General Fund	Special Revenue	Service			(FY07-FY06)
<b>Fund Balance To Be Appropriated</b>	\$ 75,000	\$ 30,000	\$ -	\$ 105,000	59,601	45,399
<b>LOCAL REVENUE:</b>						
PROPERTY TAXES	1,236,464	460,098	51,766	1,748,328	1,678,328	70,000
REPLACEMENT TAXES	91,494	-	54,106	145,600	135,600	10,000
INTEREST ON INVESTMENTS	19,911	1,372	-	21,283	16,500	4,783
LUNCHROOM SALES	-	15,517	-	15,517	20,000	(4,483)
OTHER MISC.	31,927	25,000	23,125	80,052	80,052	-
TOTAL MISCELLANEOUS	51,838	41,889	23,125	116,852	116,552	300
<b>TOTAL LOCAL REVENUE</b>	<b>1,379,796</b>	<b>501,987</b>	<b>128,997</b>	<b>2,010,780</b>	<b>1,930,480</b>	<b>80,300</b>
<b>STATE REVENUE:</b>						
GENERAL STATE AID	628,230	261,000	134,680	1,023,910	962,483	61,427
STATE AID PENSION	75,287	-	-	75,287	74,922	365
FLAT BLOCK GRANT BY ADA	14,660	-	-	14,660	12,929	1,731
BLOCK GRANTS: ED SVC & GEN ED	539,419	10,394	-	549,813	516,844	32,969
VOCATIONAL EDUCATION	-	7,300	-	7,300	7,179	121
DRIVERS EDUCATION	3,000	-	-	3,000	3,000	-
ORPHANAGE - SEC. 18-3	-	7,000	-	7,000	7,000	-
OTHER / CDB Construction Grant	24,300	13,440	-	37,740	34,320	3,420
<b>TOTAL OTHER STATE AID</b>	<b>27,300</b>	<b>27,740</b>	<b>-</b>	<b>55,040</b>	<b>51,499</b>	<b>3,541</b>
<b>TOTAL STATE REVENUE</b>	<b>1,284,896</b>	<b>299,134</b>	<b>134,680</b>	<b>1,718,710</b>	<b>1,618,677</b>	<b>100,033</b>
<b>FEDERAL REVENUE:</b>						
TITLE I-A: LOW INCOME	-	300,000	-	300,000	300,000	-
TITLE I-A: SYSTEM OF SUPPORT	-	15,000	-	15,000	14,000	1,000
TITLE I-B: READING FIRST	-	13,000	-	13,000	10,000	3,000
TITLE I-D: NEGLECTED/DELINQUENT	-	2,000	-	2,000	2,000	-
TITLE II-A: IMPROVING TEACHER	-	48,000	-	48,000	46,000	2,000
TITLE II-D: ED TECHNOLOGY	-	3,500	-	3,500	7,000	(3,500)
TITLE III-A: LANGUAGE ACQUISITION	-	11,000	-	11,000	10,900	100
TITLE IV-A: SAFE AND DRUG-FREE	-	5,500	-	5,500	6,000	(500)
TITLE IV-B: 21ST CENTURY COMM	-	4,800	-	4,800	4,800	-
TITLE V-A: INNOVATIVE PROGRAMS	-	3,500	-	3,500	6,740	(3,240)
TITLE VII-A: INDIAN EDUCATION	-	600	-	600	600	-
TITLE VIII: IMPACT AID	363	-	-	363	363	-
<b>TOTAL ESEA PROGRAMS</b>	<b>363</b>	<b>406,900</b>	<b>-</b>	<b>407,263</b>	<b>408,403</b>	<b>(1,140)</b>
SCHOOL BREAKFAST PROGRAM	-	22,045	-	22,045	20,400	1,645
SCHOOL LUNCH PROGRAM	-	114,511	-	114,511	119,100	(4,589)
DONATED FOOD	-	10,500	-	10,500	10,700	(200)
CHILD CARE & ADULT FOOD PROGRAM	-	2,539	-	2,539	4,263	(1,724)
<b>TOTAL CHILD NUTRITION PROGRAM</b>	<b>-</b>	<b>149,595</b>	<b>-</b>	<b>149,595</b>	<b>154,463</b>	<b>(4,868)</b>
LEA FLOW THRU & DISCRETIONARY	-	91,367	-	91,367	105,983	(14,616)
PRE-SCHOOL GRANTS	-	1,400	-	1,400	1,932	(532)
PART B: ROOM AND BOARD	-	4,000	-	4,000	3,500	500
OTHER SPECIAL ED GRANTS	-	3,740	-	3,740	3,500	240
<b>TOTAL SPECIAL EDUCATION: IDEA</b>	<b>-</b>	<b>100,507</b>	<b>-</b>	<b>100,507</b>	<b>114,915</b>	<b>(14,408)</b>
MEDICAID	38,000	-	-	38,000	38,000	-
ROTC/NROTC REIMBURSEMENT	3,500	-	-	3,500	3,500	-
HEAD START	-	36,000	-	36,000	34,534	1,466
STRIVING READERS	-	8,000	-	8,000	-	8,000
VOCATIONAL ED & J.T.P.A	-	14,500	-	14,500	16,179	(1,679)
OTHER MISCELLANEOUS GRANTS	17,000	60,545	-	77,545	68,024	9,521
<b>TOTAL OTHER FEDERAL AID</b>	<b>58,500</b>	<b>119,045</b>	<b>-</b>	<b>177,545</b>	<b>160,237</b>	<b>17,308</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>58,863</b>	<b>776,047</b>	<b>-</b>	<b>834,910</b>	<b>838,018</b>	<b>(3,108)</b>
<b>TOTAL REVENUES</b>	<b>2,723,555</b>	<b>1,577,167</b>	<b>263,677</b>	<b>4,564,400</b>	<b>4,387,176</b>	<b>177,224</b>
<b>TOTAL RESOURCES</b>	<b>\$ 2,798,556</b>	<b>\$ 1,607,167</b>	<b>\$ 263,677</b>	<b>\$ 4,669,400</b>	<b>4,446,777</b>	<b>222,623</b>

**FY2007 RESOURCE SUMMARY  
BY MAJOR CATEGORY  
ON AN ACCRUAL BASIS  
(IN THOUSANDS OF DOLLARS)**

**SPECIAL REVENUE PROGRAMS**

	A	B	C	D	E	(A+B+C+D+E)
	Lunch- Room	Suppl Gen St Aid	Government Funded	PBC O & M	Work Comp Tort Liab	FY07 Total
<b>Fund Balance To Be Appropriated</b>	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000
<b>LOCAL REVENUE:</b>						
PROPERTY TAXES	-	-	-	343,744	116,354	\$ 460,098
REPLACEMENT TAXES	-	-	-	-	-	\$ -
INTEREST ON INVESTMENTS	-	-	-	1,372	-	\$ 1,372
LUNCHROOM SALES	15,517	-	-	-	-	\$ 15,517
OTHER MISCELLANEOUS	25,000	-	-	-	-	\$ 25,000
TOTAL MISCELLANEOUS	40,517	-	-	1,372	-	\$ 41,889
<b>TOTAL LOCAL REVENUE</b>	40,517	-	-	345,116	116,354	\$ 501,987
<b>STATE REVENUE:</b>						
GENERAL STATE AID	-	261,000	-	-	-	\$ 261,000
STATE AID PENSION	-	-	-	-	-	\$ -
FLAT BLOCK GRANT BY ADA	-	-	-	-	-	\$ -
BLOCK GRANTS: ED SVC & GEN ED	10,394	-	-	-	-	\$ 10,394
VOCATIONAL EDUCATION	-	-	7,300	-	-	\$ 7,300
DRIVERS EDUCATION	-	-	-	-	-	\$ -
ORPHANAGE - SEC. 18-3	-	-	7,000	-	-	\$ 7,000
OTHER MISCELLANEOUS	-	-	13,440	-	-	\$ 13,440
<b>TOTAL OTHER STATE AID</b>	-	-	27,740	-	-	\$ 27,740
<b>TOTAL STATE REVENUE</b>	10,394	261,000	27,740	-	-	\$ 299,134
<b>FEDERAL REVENUE:</b>						
TITLE I-A: LOW INCOME	-	-	300,000	-	-	\$ 300,000
TITLE I-A: SYSTEM OF SUPPORT	-	-	15,000	-	-	\$ 15,000
TITLE I-B: READING FIRST	-	-	13,000	-	-	\$ 13,000
TITLE I-D: NEGLECTED/DELINQUENT	-	-	2,000	-	-	\$ 2,000
TITLE II-A: IMPROVING TEACHER	-	-	48,000	-	-	\$ 48,000
TITLE II-D: ED TECHNOLOGY	-	-	3,500	-	-	\$ 3,500
TITLE III-A: LANGUAGE ACQUISITION	-	-	11,000	-	-	\$ 11,000
TITLE IV-A: SAFE AND DRUG-FREE	-	-	5,500	-	-	\$ 5,500
TITLE IV-B: 21ST CENTURY COMM	-	-	4,800	-	-	\$ 4,800
TITLE V-A: INNOVATIVE PROGRAMS	-	-	3,500	-	-	\$ 3,500
TITLE VII-A: INDIAN EDUCATION	-	-	600	-	-	\$ 600
TITLE VIII: IMPACT AID	-	-	-	-	-	\$ -
<b>TOTAL IASA PROGRAMS</b>	-	-	406,900	-	-	\$ 406,900
SCHOOL BREAKFAST PROGRAM	22,045	-	-	-	-	\$ 22,045
SCHOOL LUNCH PROGRAM	114,511	-	-	-	-	\$ 114,511
DONATED FOOD FROM THE USDA	10,500	-	-	-	-	\$ 10,500
CHILD CARE & ADULT FOOD PROGRAM	2,539	-	-	-	-	\$ 2,539
<b>TOTAL LUNCHROOM/OTHER</b>	149,595	-	-	-	-	\$ 149,595
LEA FLOW THRU & DISCRETIONARY	-	-	91,367	-	-	\$ 91,367
PRE-SCHOOL & DISCRETIONARY	-	-	1,400	-	-	\$ 1,400
IDEA PART B: ROOM AND BOARD	-	-	4,000	-	-	\$ 4,000
OTHER SPECIAL ED GRANTS	-	-	3,740	-	-	\$ 3,740
<b>SPECIAL EDUCATION: IDEA</b>	-	-	100,507	-	-	\$ 100,507
MEDICAID	-	-	-	-	-	\$ -
ROTC REIMBURSEMENT	-	-	-	-	-	\$ -
HEAD START	-	-	36,000	-	-	\$ 36,000
STRIVING READERS	-	-	8,000	-	-	\$ 8,000
VOCATIONAL ED & J.T.P.A	-	-	14,500	-	-	\$ 14,500
NATIONAL SCIENCE FOUNDATION	-	-	-	-	-	\$ -
OTHER MISCELLANEOUS GRANTS	-	-	60,545	-	-	\$ 60,545
<b>TOTAL OTHER FEDERAL AID</b>	-	-	119,045	-	-	\$ 119,045
<b>TOTAL FEDERAL REVENUE</b>	149,595	-	626,452	-	-	\$ 776,047
<b>TOTAL REVENUES</b>	200,506	261,000	654,192	345,116	116,354	1,577,167
<b>TOTAL RESOURCES</b>	\$ 200,506	\$ 291,000	\$ 654,192	\$ 345,116	\$ 116,354	\$ 1,607,167

**BUDGET APPROPRIATIONS  
FY2007 BUDGET BY MAJOR CATEGORY  
ON AN ACCRUAL BASIS  
(IN THOUSANDS OF DOLLARS)**

**APPROPRIATIONS FOR ALL FUNDS EXCLUDING CAPITAL FUNDS**

APPROPRIATIONS BY TYPE	General Operating Funds		Debt Service	Total(FY07)	Total(FY06)	Difference
	Gen Funds	Special Revenue				
Teacher Salaries	1,602,724	386,701	0	1,989,425	1,932,144	57,281
Esp Salaries	202,817	324,461	0	527,279	530,450	-3,171
<b>TOTAL SALARIES</b>	<b>1,805,541</b>	<b>711,162</b>	<b>0</b>	<b>2,516,704</b>	<b>2,462,594</b>	<b>54,110</b>
Teachers Pension	257,016	34,882	0	291,897	235,586	56,311
Education Support Personnel Pension	38,047	46,706	0	84,753	81,966	2,787
Hospitalization/Other Comp	193,815	109,141	0	302,957	274,637	28,319
Workers Comp/Other Comp	580	22,531	0	23,111	18,013	5,098
Unemployment Compensation	117	10,803	0	10,921	8,863	2,058
Medicare/Social Security	17,492	7,299	0	24,791	24,331	460
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>507,068</b>	<b>231,362</b>	<b>0</b>	<b>738,430</b>	<b>643,396</b>	<b>95,033</b>
<b>TOTAL EMPLOYEE COMPENSATION</b>	<b>2,312,609</b>	<b>942,524</b>	<b>0</b>	<b>3,255,133</b>	<b>3,105,990</b>	<b>149,144</b>
Textbooks	39,347	22,654	0	62,001	58,326	3,675
Supplies And Postage	9,274	21,284	0	30,557	30,089	468
Energy	1,949	81,319	0	83,268	67,582	15,686
Food	60	92,394	0	92,454	91,546	909
Net Telephone And Telecommunications	0	4,508	0	4,508	3,820	688
<b>TOTAL COMMODITIES &amp; UTILITIES</b>	<b>50,630</b>	<b>222,159</b>	<b>0</b>	<b>272,789</b>	<b>251,363</b>	<b>21,426</b>
Transportation	73,082	9,808	0	82,890	85,494	-2,604
Contractual Services	297,888	176,630	0	474,518	437,920	36,598
Equipment Rental	779	1,178	0	1,958	2,447	-489
Repair Contracts	3,857	31,335	0	35,192	35,984	-792
Printing	874	567	0	1,442	1,798	-356
Other	758	3,321	6,219	10,298	10,096	202
<b>TOTAL NON-PERSONNEL SERVICES</b>	<b>377,239</b>	<b>222,839</b>	<b>6,219</b>	<b>606,297</b>	<b>573,739</b>	<b>32,558</b>
Equipment	6,458	8,788	0	15,245	18,431	-3,186
<b>EQUIPMENT</b>	<b>6,458</b>	<b>8,788</b>	<b>0</b>	<b>15,245</b>	<b>18,431</b>	<b>-3,186</b>
Rent	949	9,222	0	10,171	10,848	-677
Insurance	5,293	12,435	0	17,728	14,008	3,720
Miscellaneous	53,079	182,866	0	235,945	240,215	-4,270
Other Interfund	-7,700	4,914	0	-2,786	-2,794	8
<b>TOTAL OTHER CHARGES</b>	<b>51,620</b>	<b>209,437</b>	<b>0</b>	<b>261,058</b>	<b>262,276</b>	<b>-1,219</b>
<b>DEBT SERVICE AND PBC RENT</b>	<b>0</b>	<b>1,420</b>	<b>257,457</b>	<b>258,877</b>	<b>234,977</b>	<b>23,900</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$2,798,556</b>	<b>\$1,607,167</b>	<b>\$263,677</b>	<b>\$4,669,400</b>	<b>\$4,446,777</b>	<b>\$222,623</b>

\* Due to rounding, minimal differences may occur in totaling rows and columns.

**BUDGET APPROPRIATIONS  
FY2007 BUDGET BY MAJOR CATEGORY  
ON AN ACCRUAL BASIS  
(IN THOUSANDS OF DOLLARS)**

APPROPRIATIONS BY TYPE	SPECIAL REVENUE PROGRAMS					TOTAL
	Lunch- room	Suppl Gen St Aid	Government Funded	PBC O&M	Workers' Comp Tort Liab	
Teacher Salaries	0	102,669	284,032	0	0	386,701
Esp Salaries	61,856	70,890	67,162	78,749	45,804	324,461
<b>TOTAL SALARIES</b>	<b>61,856</b>	<b>173,558</b>	<b>351,195</b>	<b>78,749</b>	<b>45,804</b>	<b>711,162</b>
Teachers Pension	0	6,285	28,597	0	0	34,882
Education Support Personnel Pension	10,900	4,566	10,583	13,664	6,992	46,706
Hospitalization/Other Comp	27,690	26,089	33,003	11,217	11,142	109,141
Workers Comp/Other Comp	426	1,088	1,696	543	18,778	22,531
Unemployment Compensation	243	622	969	310	8,659	10,803
Medicare/Social Security	787	2,186	3,149	574	603	7,299
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>40,047</b>	<b>40,837</b>	<b>77,996</b>	<b>26,307</b>	<b>46,175</b>	<b>231,362</b>
<b>TOTAL EMPLOYEE COMPENSATION</b>	<b>101,903</b>	<b>214,395</b>	<b>429,191</b>	<b>105,056</b>	<b>91,979</b>	<b>942,524</b>
Textbooks	0	5,980	16,430	244	1	22,654
Supplies And Postage	600	6,477	7,674	6,202	331	21,284
Energy	0	0	0	81,319	0	81,319
Food	91,830	27	537	0	0	92,394
Net Telephone And Telecommunications	0	0	0	4,508	0	4,508
<b>TOTAL COMMODITIES &amp; UTILITIES</b>	<b>92,430</b>	<b>12,484</b>	<b>24,640</b>	<b>92,273</b>	<b>331</b>	<b>222,159</b>
Transportation	604	1,426	7,690	57	30	9,808
Contractual Services	3,208	6,130	55,709	102,484	9,099	176,630
Equipment Rental	42	405	513	139	80	1,178
Repair Contracts	0	2,070	930	28,309	26	31,335
Printing	69	20	427	45	7	567
Other	0	1,266	2,051	0	3	3,321
<b>TOTAL NON-PERSONNEL SERVICES</b>	<b>3,923</b>	<b>11,317</b>	<b>67,321</b>	<b>131,034</b>	<b>9,244</b>	<b>222,839</b>
Equipment	1,400	2,087	2,409	2,779	112	8,788
<b>EDUCATIONAL EQUIPMENT</b>	<b>1,400</b>	<b>2,087</b>	<b>2,409</b>	<b>2,779</b>	<b>112</b>	<b>8,788</b>
Rent	0	0	148	9,074	0	9,222
Insurance	122	355	524	155	11,279	12,435
Miscellaneous	729	50,361	129,945	124	1,708	182,866
Other Interfund	0	0	14	3,200	1,700	4,914
<b>TOTAL OTHER CHARGES</b>	<b>851</b>	<b>50,716</b>	<b>130,630</b>	<b>12,554</b>	<b>14,687</b>	<b>209,437</b>
<b>DEBT SERVICE AND PBC RENT</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,420</b>	<b>0</b>	<b>1,420</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$200,506</b>	<b>\$291,000</b>	<b>\$654,192</b>	<b>\$345,116</b>	<b>\$116,354</b>	<b>\$1,607,167</b>

\* Due to rounding, minimal differences may occur in totaling rows and columns.



**CAPITAL RESOURCES AND APPROPRIATIONS  
FY2007 BUDGET BY MAJOR CATEGORY  
ON AN ACCRUAL BASIS  
(IN THOUSANDS OF DOLLARS)**

<b>RESOURCES BY SOURCE</b>	<b>FY2005 Actual</b>	<b>FY2006 Budget</b>	<b>FY2007 Budget</b>	<b>Variance (FY07-FY06)</b>
<b>Fund Balance (committed projects)</b>	426,715	314,700	266,369	(48,331)
LOCAL				
Proposed Bond	278,100	250,000	350,000	100,000
Tax Increment Financing (TIF)		1,300	1,300	-
Interest Income	13,181	8,000	8,000	-
Soundproofing & Energy Conservation	6,678	15,600	-	(15,600)
STATE		-	-	-
Construction Development Board (CDB)	3,061	-	-	-
FEDERAL				
Qualified Zone Academy Bond (QZAB)	16,552	6,800	-	(6,800)
<b>FY2007 RESOURCES</b>	<b>317,572</b>	<b>281,700</b>	<b>359,300</b>	<b>77,600</b>
<b>TOTAL RESOURCES PLUS FUND BALANCE</b>	<b>744,287</b>	<b>596,400</b>	<b>625,669</b>	<b>29,269</b>
<b>APPROPRIATIONS BY TYPE</b>				
TOTAL EMPLOYEE COMPENSATION	5,509	7,346	9,926	2,580
TOTAL SERVICES, COMMODITIES AND UTILITIES	10,176	691	10,074	9,383
TOTAL CAPITAL OUTLAY	384,586	596,348	616,154	19,806
Insurance	4,224	4,500	2,000	(2,500)
Other Interfund	(15,473)	(12,485)	(12,485)	-
TOTAL OTHER CHARGES	(11,249)	(7,985)	(10,485)	(2,500)
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 389,022</b>	<b>\$ 596,400</b>	<b>\$ 625,669</b>	<b>\$ 29,269</b>

# REVENUE HISTORY: ALL FUNDS EXCLUDING CAPITAL FUNDS

## BY MAJOR CATEGORIES: FY2002-FY2007

(In Millions)

	ACTUAL				ESTIMATES	
	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
<b>LOCAL REVENUE</b>						
Property Taxes	\$ 1,480.0	\$ 1,546.3	\$ 1,571.1	\$ 1,639.2	\$ 1,678.4	\$ 1,748.3
Replacement Taxes	114.3	106.0	120.4	145.7	145.6	145.6
Investment Income	68.1	44.1	39.5	43.2	35.1	21.3
Lunchroom Sales	11.2	13.4	11.6	9.5	9.8	15.5
Miscellaneous Local Revenue	78.3	85.8	137.7	93.2	74.3	80.1
Sub-total	\$1,751.8	\$1,795.6	\$1,880.3	\$1,930.8	\$1,943.1	\$2,010.8
<b>STATE REVENUE</b>						
General State Aid - Regular	\$546.6	\$526.0	\$592.5	\$647.3	\$701.5	\$762.9
Supplemental General State Aid	261.0	261.0	261.0	261.0	261.0	261.0
Flat Grant by ADA	14.4	13.7	15.0	10.9	12.9	14.7
Teacher Pension	65.0	65.0	0.0	65.0	74.9	75.3
Other State Revenue	580.9	603.9	612.9	522.8	561.3	604.8
Sub-total	\$1,467.9	\$1,469.6	\$1,481.4	\$1,507.1	\$1,611.7	\$1,718.7
<b>FEDERAL REVENUE</b>						
ESEA/NCLB	\$177.8	\$210.0	\$244.1	\$277.6	\$378.4	\$407.3
Lunchroom	142.1	146.2	151.2	145.6	146.8	149.6
Medicaid Reimbursement	38.2	31.8	35.8	27.0	34.0	38.0
Federal Revenue - Other	196.7	220.9	299.4	312.8	184.4	240.0
Sub-total	\$554.8	\$608.9	\$730.5	\$763.0	\$743.6	\$834.9
<b>GRAND TOTAL</b>	<b>\$ 3,774.5</b>	<b>\$ 3,874.1</b>	<b>\$ 4,092.2</b>	<b>\$ 4,200.9</b>	<b>\$ 4,298.4</b>	<b>\$ 4,564.4</b>

\* Due to rounding, minimal differences may occur in totaling rows and columns.

**EXPENDITURE HISTORY: ALL FUNDS EXCLUDING CAPITAL**  
**BY MAJOR CATEGORIES: FY2002-FY2007**  
(In Millions)

	<b>ACTUAL</b>				<b>ESTIMATES</b>	
	<b>FY2002</b>	<b>FY2003</b>	<b>FY2004</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>FY 2007</b>
<b>EXPENDITURE</b>						
Teacher Salaries	\$ 1,690.4	\$ 1,750.0	\$ 1,820.1	\$ 1,850.4	\$ 1,955.4	1,989.4
Career Service Salaries	495.1	495.2	520.3	515.4	530.4	527.3
Energy	53.5	62.4	63.2	64.6	67.5	83.3
Food	86.1	92.5	96.7	89.6	86.5	92.5
Textbooks	77.9	72.1	74.4	79.7	62.6	62.0
Supplies	40.7	40.7	42.4	45.2	33.5	30.6
Other Commodities	0.9	1.2	1.3	1.3	1.1	-
Professional & Contractual Svc	306.5	340.1	371.5	442.0	438.0	474.5
Transportation	95.5	98.9	96.8	93.6	85.8	82.9
Telephone	24.9	14.0	6.2	8.6	3.8	4.5
Other Services	21.4	26.5	19.4	11.5	14.1	13.7
Educational Equipment	51.9	42.4	43.3	44.1	15.4	15.2
Repairs and Replacements	58.7	48.7	45.4	35.2	36.1	35.2
Teachers' Pension	179.0	190.3	194.5	198.1	233.8	291.9
Career Service Pension	70.8	73.8	79.5	81.6	86.7	84.8
Hospital and Dental Insurance	192.3	196.5	229.0	230.2	264.7	303.0
Medicare & Social Security	22.2	23.4	25.5	26.7	24.3	24.8
Unemployment Compensation	2.3	3.4	4.7	8.6	10.8	10.9
Workers' Compensation	14.7	13.8	17.0	18.0	24.7	23.1
Space Rental	8.1	9.5	8.0	10.4	10.7	10.2
Debt Service and Other	219.9	255.2	259.6	315.8	235.0	258.9
Other Charges	(0.9)	(1.1)	(2.1)	6.2	46.3	250.9
<b>TOTAL: All Funds</b>	<b>\$ 3,712.2</b>	<b>\$ 3,849.2</b>	<b>\$ 4,016.7</b>	<b>\$ 4,176.8</b>	<b>\$ 4,267.2</b>	<b>\$ 4,669.4</b>

\* Because of rounding, minimal differences may occur in totaling rows and columns.

# EXPENDITURE HISTORY: GENERAL FUND

BY MAJOR CATEGORIES: FY2002-FY2007

(In Millions)

	ACTUAL		ESTIMATE		ESTIMATES	
	FY2002	FY2003	FY2004	FY 2005	FY 2006	FY 2007
Teacher Salaries	\$ 1,423.5	\$ 1,459.4	\$ 1,504.0	\$ 1,514.5	\$ 1,561.0	\$ 1,602.7
Ed Support Personnel Salaries	208.8	200.4	212.2	205.0	205.0	202.8
Energy	(0.0)	0.1	1.3	2.6	1.9	1.9
Food	0.3	0.5	0.4	0.4	0.1	0.1
Textbooks	38.8	30.3	29.5	25.1	31.0	39.3
Supplies	15.8	13.5	13.3	14.1	8.3	9.3
Other Commodities	0.2	0.2	0.2	0.3	0.1	-
Contractual Svc	175.6	172.0	194.6	211.2	253.8	297.9
Transportation	90.7	93.0	90.5	87.0	75.0	73.1
Telephone	0.1	1.9	4.5	0.1	-	-
Other Services	8.3	7.4	5.8	4.5	5.0	2.4
Educational Equipment	15.9	12.0	12.4	11.6	7.7	6.5
Repairs and Replacements	16.0	8.9	12.9	6.8	5.0	3.9
Teachers' Pension	154.2	161.0	164.4	172.6	201.9	257.0
Career Service Pension	49.5	50.8	55.4	56.4	58.7	38.0
Hospital and Dental Insurance	126.8	129.4	149.8	150.6	173.2	193.8
Medicare	0.1	5.3	17.2	18.0	17.3	17.5
Unemployment Compensation	-	-	0.6	(0.6)	0.1	0.1
Workers' Compensation	-	-	-	1.1	0.5	0.6
Space Rental	2.4	1.3	1.5	1.3	1.2	0.9
Debt Service and Other	-	-	-	0.0	-	0.0
Other Charges	(20.2)	(21.1)	(22.9)	(17.5)	-	50.7
<b>GRAND TOTAL</b>	<b>\$ 2,306.7</b>	<b>\$ 2,326.4</b>	<b>\$ 2,447.6</b>	<b>\$ 2,465.1</b>	<b>\$ 2,606.8</b>	<b>\$ 2,798.6</b>

\* Because of rounding, minimal differences may occur in totaling rows and columns.